



Life Sciences Governance, Risk Management and Compliance

Transparency Center of Excellence

How can Guidehouse help you with transparency obligations and reporting?

There is a growing expectation worldwide for transparency into how the life sciences industry conducts business. In recent years, a major focus for public interest groups, legislators, and enforcement bodies has been to “shine a light” on the financial relationships between life sciences companies and doctors, hospitals, and others that influence healthcare decision-making. This trend started at the state level in the United States in 1993, and eventually led to passage of the federal Physician Payments Sunshine Act. Transparency has since spread globally. Several countries, individual states, and cities have now followed suit with their own version of a “Sunshine Act”-like regulation or code requirement.

The new and constantly changing rules both in the U.S. and internationally require the support of dedicated individuals who not only track and monitor the evolving transparency landscape, but who also have a deep understanding of the industry and operational compliance.

Who We Are

Our experienced life sciences professionals regularly advise pharmaceutical and medical device companies on all aspects of transparency reporting. We are thought leaders and industry experts who stay on top of new developments affecting transparency reporting and compliance as they emerge, and keep our clients apprised of key issues.

Our team includes former global chief compliance officers and industry executives, physicians, registered nurses, attorneys, CPAs, project managers, and information technology professionals. Each team member understands the complexities of transparency reporting and compliance and its many nuances, encompassing global regulations and the various geographic requirements.

How We Can Help

We help companies of all sizes through the full spectrum of transparency reporting by offering the following services through our Transparency Center of Excellence:

- Developing, enacting, and operationalizing programs for first-time transparency reporting in the U.S. and abroad.
- Supporting implementation of software solutions by providing project management and/or advisory support, including providing guidance on reporting requirements, and other associated services such as, change management, etc.
- Fair Market Value services including hourly rates calculations by specialty and geography, individual physicians credentials and tiers, and an overall structure to justify and support the bona fide need for transfers of value.
- Creating global policies and procedures to guide transparency reporting programs.
- Auditing and monitoring transparency data prior to submission to help identify potential trends and assist with remediation efforts to correct problematic transactions before the information is made public.
- Leveraging transparency data to support the Seven Elements of an Effective Compliance Program.
- Guiding and supporting companies through government inquiries, investigations, or litigation associated with transparency reporting and spend management.
- Providing interim resourcing solutions

We look comprehensively at our clients' transparency reporting process, data, and controls – helping to ensure the information is accurate and complete, and giving companies' insight into how they are allocating their resources. This analysis, as well as our detailed industry benchmarking and vast industry experience, helps companies make better decisions with the information they have at their fingertips.

MediSpend: The Industry Standard for Compliant Global Transparency Reporting and HCP Engagements

Who We Are

MediSpend, a global technology company providing best-in-class transparency reporting and compliant HCP engagement software solutions for the life sciences industry, is the compliance system of record for some of the world's largest life sciences companies. Today, more than 100 pharmaceutical, biotech, medical device and dental companies in 96 countries around the world rely on MediSpend to aggregate enterprise data securely and accurately to comply with global compliance laws. From highly configured solutions to off-the-shelf, self-service systems, MediSpend is able to meet the needs of emerging biopharma companies, emerging medical device companies and the most complex global pharmaceutical manufacturers.

How We Can Help

The MediSpend Global Compliance Platform represents the industry's first global solution designed to manage the end-to-end process of HCP engagements all the way through to transparency reporting, facilitating compliance with global healthcare laws while streamlining business processes. Our team provides technology solutions for companies who are preparing to launch their first product to complex, global organizations that are industry leaders. We have technology that is tailored to the specific needs of each life sciences company. We recognize the increased compliance burdens facing life sciences companies in the highly regulated industry, and we are 100% committed to working in partnership with our customers to meet their needs today, tomorrow and in the future.

MediSpend Global Compliance Platform

The unified MediSpend Global Compliance Platform includes four individual applications: Transparency Reporting Solution, Engagement Manager, Grants Manager and Insights.

While the components can be sold independently, together they represent an end-to-end solution that helps our clients meet their global compliance needs.



MediSpend and Guidehouse have strategically collaborated to provide an integrated solution consisting of best-in-class technology with superior advisory services to help life sciences companies ensure compliance. The combined efforts of Guidehouse to provide consultative expertise and services that help life sciences companies build, manage and protect their businesses along with MediSpend's innovative software solutions will help mutual clients manage high-risk business activities for compliance.

To learn more about our collaboration and solutions, please contact MediSpend at: (888) 731-7322 x8300 or visit us online at www.medispending.com

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About Guidehouse

Guidehouse is a leading global provider of consulting services to the public and commercial markets with broad capabilities in management, technology, and risk consulting. We help clients address their toughest challenges with a focus on markets and clients facing transformational change, technology-driven innovation and significant regulatory pressure. Across a range of advisory, consulting, outsourcing, and technology/analytics services, we help clients create scalable, innovative solutions that prepare them for future growth and success. Headquartered in Washington DC, the company has more than 7,000 professionals in more than 50 locations. Guidehouse is a Veritas Capital portfolio company, led by seasoned professionals with proven and diverse expertise in traditional and emerging technologies, markets, and agenda-setting issues driving national and global economies. For more information, please visit: www.guidehouse.com.

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About MediSpend

MediSpend, a global technology company providing best-in-class transparency reporting and compliant HCP engagement software solution for the life sciences industry, is the compliance system of record for some of the world's largest pharmaceutical, medical device, dental and emerging biotech companies. Developed by our innovative team, the MediSpend Global Compliance Platform represents the industry's first global SaaS solution designed to manage the end-to-end process of HCP engagement to transparency reporting, facilitating compliance with global healthcare laws while streamlining business processes. MediSpend is headquartered in Portsmouth, N.H., with offices in Minnesota, New York and Pennsylvania. Visit MediSpend online at www.medispense.com.

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